



SCHOFIELD FEDERAL CREDIT UNION

MONEY SENSE

Federally insured by the National Credit Union Administration
(Accounts insured up to \$250,000)

April 2023

Follow us @



CHAIRPERSON'S REPORT

As we say goodbye to the old year and welcome the New Year, the Lunar year of the Rabbit, your Credit Union is happy to serve you with all your financial needs.

As we navigated through 2022, several projects we have embraced started with an upgrade of our Debit Card to contactless. These cards are designed for ease of use as well as for fraud protection. We also partnered with Leilehua High school again this year and had a very successful "Financial Realty Fair". Students learned how to create a budget, and use it to make decisions on real-life purchases they could afford, such as purchasing a home, as well as other life expenses.

It has been a while since I mentioned our move to the former First Hawaiian Bank building. We are working with the Army Commander, but it is taking much longer than anticipated. Moving into this larger space will allow us to provide additional service in the community.

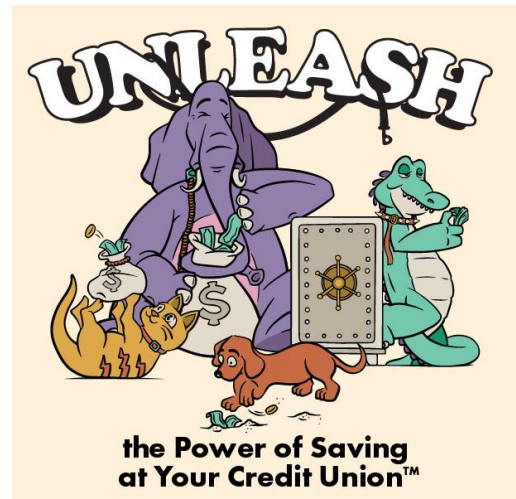
We are currently in the process of upgrading our ATM's. Our contract with the former service provider was due for renewal and your Credit Union decided to use the services of another vendor. It is our hope that you are satisfied with the change and find the ATM service useful and convenient.

It has been a pleasure serving as your Chairman of the Board of Directors. The Credit Union philosophy of "People Helping People" is exhibited through the volunteers who give their time and expertise to serve you. Thank you to the Board Members who serve with me; Donna Hatico, Steve Takekawa, Renfred Frias, and Gary Yonamine. Also, to our Supervisory Committee, Dolores Newcomb, Susan Tamashiro, and Josie Rossi, all for their important role in monitoring our Credit Union and for their volunteerism.

Mahalo to Ron, our CEO, and his staff for their dedicated service. Most of all, Thank You, to our members who make our Credit Union the BEST!

Mahalo,
Ariel Chun, Chairperson

National Credit Union Youth Month



Week of April 24 – 28, 2023



During Military Saves Week service members and their families make a commitment to themselves to save for their future.

Schofield FCU is here to help you achieve your short-term and long-term saving goals.

Visit: <https://militarysaves.org/military-saves-week/>
or call us for more information.

Home Equity Line of Credit

Promotional Rate as low as

3.00% APR**

Fixed until July 1, 2024

Current Variable Rate

9.00% APR^

Initial Advance \$10,000



^Variable rate feature and the Annual Percentage Rate (APR) and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR. No closing costs in most cases. The Home Equity Line of Credit may be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



Auto Loan Rates

(As of April 1, 2023)

NEW AUTO as low as 1.75% APR** 48 months

USED AUTO as low as 2.75% APR** 36 months
(2017 up to 2022)

LOAN SPECIAL as low as 2.49% APR** 12 months
(\$10k max) (min credit score 700)

**Receive a \$100 Visa Gift Card
when we finance your new auto.**

**Annual Percentage Rate (APR). Rate disclosed is the lowest rate available based on a 25-basis point rate reduction with automatic payment. Higher rates may apply depending on loan term, collateral, member's credit performance, and/or the cancellation of automatic payments. Rates, terms and conditions are subject to change without notice. All loans are subject to credit approval. Refinancing of existing Schofield Federal Credit Union loans are not eligible.

Congratulations to our 71st Annual Membership Meeting Winners!



Grand Prize Winner of \$750.00
Hawaiian Airlines Gift Card

Helen Patterson

Pre-Grand Prize Winner of a **YETI** Cooler
Delilah Navarrete

Thank you to all who attended our event.
See you next year!

Dividend News

The Board of Directors declared dividends for the quarter ending March 31, 2023. Dividends will be credited to your account on April 1, 2023.

SHARE BALANCE

		APY*
Up	to \$20,000	0.10%
\$20,000.01	to \$40,000	0.15%
\$40,000.01	to \$100,000	0.20%
\$100,000.01	& up	0.25%

SHARE DRAFT

APY*
0.05%

MILITARY SAVES

(Allotment Required)

APY*
1.00%

CERTIFICATES

(\$500 Min. Balance
Required)

Term

APY*

6 Mos.	2.25%
1 Year	3.25%
18 Mos.	3.25%
2 Year	3.25%
3 Year	3.50%
4 Year	3.50%
5 Year	3.50%

IRA SHARES

(\$500 Min. Balance
Required)

Term

APY*
0.65%

IRA CERTIFICATES

1 Year	3.50%
2 Year	3.75%

APY*
3.50%
3.75%

*All rates expressed as Annual Percentage Yield (APY) & subject to change. SFCU may match certificate rates offered by another Hawaii based financial institution. Match approval is subject to verification and certain limits. Please call for current rates or more information.

2023 Holiday Schedule

We observe all State & Federal Holiday

Good Friday	Friday,	April 7 th
Memorial Day	Monday,	May 29 th
King Kamehameha Day	Monday,	June 12 th
Juneteenth Day	Monday,	June 19 th